

Questions and answers for the Canadian RFP for Banking Services

- 1. Although not mentioned in the RFP will there be any credit requirements by way of operating lines or overdrafts?**

The Authority does not foresee this as a requirement in the immediate future.

- 2. Please provide monthly value/volumes for cash and coin deposited.**

- For 2022, monthly value average per deposit is \$407.92 for 13 deposits.
- For 2021, monthly value average per deposit was \$181.95 for 25 deposits.

- 3. Please provide monthly value and volumes for cash and coin ordered.**

- For 2022, average is 2 deliveries a month averaging \$6,000 per order
- For 2021, average was 1.3 deliveries a month averaging \$5,500 per order

- 4. Do you foresee a need to send payments via Electronic Funds Transfer? If so, please provide an estimated number that would be sent per month.**

The Authority does not foresee this as a requirement at this time, however, this may be required in the future and the Authority would like the capability to send payments via EFT.

- 5. Do you foresee a need to process outgoing wires? If so, please provide an estimated number that would be sent per month as well as the destination.**

The Authority does not foresee this as a requirement at this time, however, this may be required in the future and the Authority would like the capability to process outgoing wires.

- 6. Do you need corporate Visa cards?**

No

- 7. Do you require drafts and certified cheques and if so, how many per month?**

The Authority does not require this service currently.

- 8. Page 13, may we share the RFP with our Merchant Services provider in order for us to obtain a quote for debit and credit card processing?**

Yes.

- 9. Has the requirement for Merchant terminals changed? If so, please advise the number of terminals:**

No change to requirements. We have 2 wireless and 7 stationary.

- 10. Page 17, Professional Staff Qualifications, please describe what is required in part a) Identification of professional staff? Please confirm that this consists of the list of the staff names that will be assigned to the Bridge Authority.**

A list of their names and titles is the minimal requirement and yes, the staff identified would be those that would be assigned to the Authority's account.